



Oronite

**Chevron Oronite's OLOA® 55516 Recognized as
"2017 Product Development of the Year" by F&L Asia**

San Ramon, CA, USA (March 29, 2017) – Chevron Oronite Company LLC received the first ever Fuels + Lubes Asia (F+L) "Product Development of the Year" award for its OLOA® 55516 passenger car motor oil additive. Given at a ceremony on Thursday, March 9, during F+L Week in Singapore, the "Product Development of the Year" award recognizes innovation in the fuels and lubricants industry, encompassing significant improvements to products and related processes rendering the product more efficient and having improved ecological use.

"Presented in conjunction with F+L Week for the first time in 2017, the Product Development of the Year was awarded to Chevron Oronite because its OLOA®55516 passenger car motor oil additive is making and will continue to make a significant and positive contribution to the Asia-Pacific F&L industry," said Vicky Villena-Denton, CEO and Editor-in-Chief of F+L Asia.

"Oronite is extremely proud to be recognized for our technology achievement," said Barbara Smith, vice president, Product and Technology, Chevron Oronite, who accepted the award. "The hard work of our team of experts in developing the OLOA® 55516 platform, which led to the first-in-the-industry dexos1®:2015 approval from General Motors (GM), is being put to the test in passenger car engines around the world today and we are extremely pleased with the results."

Kaustav Sinha, global project manager, Chevron Oronite added, "We are thankful to several industry partners for their support throughout the development process. We continue to work with our customers to assist them with their dexos1:2015 transition needs."

F+L Week is the premier event for the Fuels, Lubricants, Base Oils and Additives industries in Asia-Pacific. F+L Week is the convergence of the annual Fuels & Lubes Asia Conference and the Asia-Pacific Base Oil Conference and is the flagship knowledge-sharing forum in the region.

Chevron Oronite is a leading developer, manufacturer and marketer of fuel and lubricant additives, helping provide solutions to customers globally. Headquartered in San Ramon, California (USA), Chevron Oronite maintains regional offices in Houston (Americas Region), Paris (Europe-Africa-Middle East Region), and Singapore (Asia-Pacific Region); operates manufacturing sites in Belle Chasse, Louisiana (USA), Gonfreville (France), Singapore, and Mauá (Brazil); an affiliated blending and shipping plant in Omaezaki, Japan; technology centers in the USA, France, The Netherlands, Japan and China and has interests in additive companies operating in other locations, including India.

Chevron Oronite is comprised of numerous affiliates that are indirect, wholly-owned subsidiaries of Chevron Corporation. For simplicity in this news release, the terms “Chevron Oronite” and/or “Oronite” are used as abbreviated references to Chevron Corporation affiliates that are part of the Chevron Oronite business unit. Nothing in this document is intended to override or supersede the corporate separateness of these entities.

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