



Oronite

**CHEVRON ORONITE ADVANCES TECHNOLOGY SUPPORT AND
MANUFACTURING PLANS IN CHINA**

San Ramon, California, USA (December 14, 2015) – Chevron Oronite continues to expand its operations in China, announcing that it has recently completed the registration of a Wholly Foreign-Owned Enterprise (WFOE) based in Ningbo. In addition, the Company continues to increase its technical support and product development capabilities in China through a growing technology center of expertise located in Shanghai.

The establishment of Chevron (China) Chemical Co., Ltd as a WFOE is a critical milestone as Oronite advances its plans to establish a manufacturing facility in Ningbo as announced earlier this year. The project timeline currently calls for blending and shipping activities to begin in 2020. All Oronite product manufacturing and sales activities in China will eventually be conducted under the WFOE. "Our ongoing and significant investments in China will continue to strengthen our ability to provide customers with the exceptional reliability that they will need to meet the escalating demand in this growing market," said Jirong Xiao, vice president, Sales and Marketing, Chevron Oronite.

To help meet this demand, Oronite continues to expand its automotive field test and bench testing capabilities in China, both in the heavy-duty and passenger car segments. In addition, the Company leverages its technology center in Omaezaki, Japan to offer a full range of formulation expertise and testing capabilities from bench tests to engine dynamometer testing and to complement the product and technology work already underway

in China. The Shanghai center of expertise helps coordinate the increasing resources that are required to support Oronite’s research and testing activities for the China market.

“As lubrication technology rapidly evolves in China, Oronite is well prepared to provide innovative additive solutions to our customers, along with the necessary in-country technical support to help them navigate the emerging needs of the market,” said Jerry Wang, technology manager – China, Chevron Oronite.

Chevron Oronite Company LLC is an indirect, wholly-owned subsidiary of Chevron Corporation. Collectively, Chevron Oronite Company LLC and other companies in the Chevron Oronite business unit are a leading developer, manufacturer and marketer of fuel and lubricant additives, helping provide solutions to customers globally. Headquartered in San Ramon, California (USA), Chevron Oronite maintains three regional offices in Houston (Americas Region), Paris (Europe-Africa-Middle East Region), and Singapore (Asia-Pacific Region); manufacturing sites in Belle Chasse, Louisiana (USA), Gonfreville (France), Singapore, and Mauá (Brazil); an affiliated blending and shipping plant in Omaezaki, Japan; and interests in additive companies in India and Mexico.

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ADDING UP

CAUTIONARY STATEMENTS RELEVANT TO FORWARD-LOOKING INFORMATION FOR THE PURPOSE OF “SAFE HARBOR” PROVISIONS OF THE PRIVATE SECURITIES LITIGATION REFORM ACT OF 1995.

Some of the items discussed in this press release are forward-looking statements about the Chevron’s operations. Words such as “anticipates,” “expects,” “intends,” “plans,” “targets,” “forecasts,” “projects,” “believes,” “seeks,” “schedules,” “estimates,” “may,” “could,” “should,” “budgets,” “outlook,” “on schedule,” “on track,” and similar expressions are intended to identify such forward-looking statements. The statements are based upon management’s current expectations, estimates and projections; are not guarantees of future performance; and are subject to certain risks, uncertainties and other factors, many of which are beyond the company’s control and are difficult to predict. Among the factors that could cause actual results to differ materially from those in the forward-looking statements are changes in prices of, demand for and supply of crude oil and natural gas; the company’s ability to realize anticipated cost savings and expenditure reductions; actions of competitors; the inability or failure of the company’s joint-venture partners to fund their share of operations and

development activities; the potential failure to achieve expected net production from existing and future crude oil and natural gas development projects; potential delays in the development, construction or start-up of planned projects; the potential disruption or interruption of the company's production or manufacturing facilities or delivery/transportation networks due to war, accidents, political events, civil unrest, severe weather, cyber threats and terrorist acts; government-mandated sales, divestitures, recapitalizations, industry-specific taxes and changes in fiscal terms or restrictions on scope of company operations; foreign currency movements compared with the U.S. dollar; and general economic and political conditions. The reader should not place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Unless legally required, Chevron undertakes no obligation to update publicly any forward-looking statements, whether as a result of new information, future events or otherwise.